

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	62325	<b>0.56%</b>
COMEX Gold \$	2049	<b>0.74%</b>
MCX Silver	70450	<b>0.26%</b>
COMEX Silver \$	22.982	<b>0.90%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	197.5	<b>-0.63%</b>
LME Aluminium \$	2180	<b>-0.95%</b>
MCX Copper	730.05	<b>-0.44%</b>
LME Copper \$	8567	<b>-0.49%</b>
MCX Lead	179.7	<b>0.03%</b>
LME Lead \$	2095	<b>0.24%</b>
LME Nickel \$	17,495	<b>0.57%</b>
MCX Zinc	214.5	<b>0.63%</b>
LME Zinc \$	2,405	<b>0.63%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6351	<b>-2.82%</b>
NYMEX Crude \$	76.49	<b>-2.26%</b>
MCX Natural Gas	133.8	<b>-9.23%</b>
NYMEX Natural Gas	1.603	<b>-6.26%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	22212.7	<b>-0.02%</b>
USDINR	82.881	<b>0.07%</b>
EURUSD	1.0816	<b>-0.09%</b>
GBPUSD	1.2662	<b>0.01%</b>
Dollar Index	103.998	<b>0.09%</b>
Dow Jones	39131.53	<b>0.16%</b>

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	<b>19,600</b>	5,32,400
Copper	1,30,800	<b>125</b>	1,30,800
Lead	1,49,950	<b>-1,800</b>	1,49,950
Nickel	73,062	<b>-54</b>	73,062
Zinc	2,28,475	<b>-100</b>	2,28,475

- Gold started the week on a negative note
- Crude oil prices extends losses after bruising last week
- Copper prices slips in the morning session

**Bullion**

Gold prices inched down on Monday, pressured by a firmer dollar, while investors awaited further clues on the U.S. Federal Reserve's timing of this year's first interest rate cut.

**NYMEX Oil**

Oil prices fell in Asian trade on Monday, extending steep losses from the prior session as markets remained uncertain over demand, especially in the face of higher-for-longer U.S. interest rates. Focus was now on a string of key economic readings this week, as well as more signals from the Federal Reserve on the path of interest rates. Concerns over slowing demand, especially after hawkish signals from the Fed, were a key weight on crude prices last week, dragging them about 3% lower on Friday and also wiping out all gains for the week.

**Base Metals**

Prices of copper opened the week lower on Monday, under pressure from a firmer U.S. dollar ahead of key economic data, while higher inventories in top consumer China also weighed on the counter.

Source: Reuters, Bloomberg, Investing.com,Forex.com

**World Key Data**

	Time	Country	Data	Forecast	Previous	IMPACT
26-Feb-24	20:30:00	USD	NEW HOME SALES	680K	664K	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATGASMINI	25-Mar-24	143.8	0.35	LEADMINI	28-Mar-24	179.4	-0.14
COTTONCNDY	28-Mar-24	60,620.0	0.23	COPPER	28-Mar-24	730.1	-0.12
ZINC	28-Mar-24	214.5	0.14	SILVER	05-Mar-24	70,450.0	-0.04
NATURALGAS	25-Mar-24	143.3	0.14	ALUMINIUM	28-Mar-24	197.5	-0.03
MENTHAOIL	28-Mar-24	914.8	0.14	GOLDPETAL	28-Mar-24	6,120.0	-0.03

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	179.7	0.03%	48.13%	CRUDEOIL 1ST	6351	-2.8%	30.7%
Castor Seed	5,780.0	0.66%	1.71%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	10394	-0.7%	-4.2%	TURMERIC NIZAMB 1ST	15302	0.3%	-0.6%
NATURALGAS 1ST	133.8	-9.2%	-36.0%	SILVER 2303	70450	0.3%	-9.2%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	62,325.0	61,685.7	62,005.3	62,196.7	62,516.3	62,707.7
MCX	SILVER	5-Mar-24	70,450.0	69,536.7	69,993.3	70,251.7	70,708.3	70,966.7
MCX	CRUDEOIL	19-Mar-24	6,351.0	6,243.7	6,297.3	6,397.7	6,451.3	6,551.7
MCX	NATURALGAS	26-Feb-24	133.8	127.6	130.7	135.6	138.7	143.6
MCX	COPPER	29-Feb-24	730.1	725.2	727.6	730.5	732.9	735.8
MCX	LEAD	29-Feb-24	179.7	178.7	179.2	179.9	180.4	181.2
MCX	ZINC	29-Feb-24	214.5	210.8	212.6	213.6	215.4	216.4
MCX	ALUMINIUM	29-Feb-24	197.5	196.0	196.7	198.1	198.9	200.3
NCDEX	COTTON SEED OIL	20-Mar-24	2,563.0	2,525.7	2,544.3	2,573.7	2,592.3	2,621.7
NCDEX	CORIANDER	19-Apr-24	7,780.0	7,705.3	7,742.7	7,795.3	7,832.7	7,885.3
NCDEX	CASTOR SEED	20-Mar-24	5,780.0	5,675.3	5,727.7	5,760.3	5,812.7	5,845.3
NCDEX	GUAR GUM5MT	20-Mar-24	10,394.0	10,268.0	10,331.0	10,425.0	10,488.0	10,582.0
NCDEX	GUAR SEED	20-Mar-24	5,364.0	5,281.3	5,322.7	5,371.3	5,412.7	5,461.3
NCDEX	JEERA UNJHA	20-Mar-24	26,215.0	25,545.0	25,880.0	26,135.0	26,470.0	26,725.0
NCDEX	TURMERIC NIZAMB	19-Apr-24	15,302.0	15,040.7	15,171.3	15,320.7	15,451.3	15,600.7

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